

# SanfordHolshouser

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March 20, 2019

Joint Legislative Committee on Local Government  
Attention: Committee Chairs, Committee Ass't  
North Carolina General Assembly  
16 West Jones St.  
Raleigh, NC 27601

Fiscal Research Division  
Attention: Director  
North Carolina General Assembly  
300 North Salisbury St., Suite 610  
Raleigh, NC 27603

## **Notice to the Joint Legislative Committee on Local Government Concerning Proposed Financing by Orange County**

To the Committee:

As counsel to Orange County, North Carolina, and as required under N.C. Gen. Stat. Section 120-157.2, I am providing this notice of a proposed local government capital project that requires approval of the North Carolina Local Government Commission and requires debt to be issued in an amount exceeding \$1,000,000. Here is information about the proposed financing --

<b>Project description and amount to be financed</b>	Various public improvements for approximately \$15,600,000, as described on Exhibit A
<b>LGC meeting for consideration</b>	May or June, 2019
<b>Type of financing</b>	Installment financing under Section 160A-20, including the use of limited obligation bonds

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<b>Estimated financing term</b>	The County expects a financing term of approximately 20 years. Various projects will be financed over various terms to reflect the useful lives of the various components.
<b>Expected source of repayment</b>	General fund revenues, including sales tax revenues, and revenues of the solid waste enterprise

Please let me know if you have additional questions or comments for me about this proposed financing.

Very truly yours,



Robert M. Jessup Jr.

cc: Greg C. Gaskins, Secretary of the Local Government Commission  
c/o Joe Futina  
Gary Donaldson, Orange County finance officer, and other County  
representatives  
Davenport & Company LLC  
Daniel Sater, legislative staff [Daniel.sater@ncleg.net]  
(each by electronic mail)

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**Exhibit A – list of projects to be financed with estimated amounts**

Component	Estimated Cost
<b>Short Term Projects</b>	
IT Infrastructure and Governance Council Initiatives	\$ 455,410
Sheriff - Body Cameras	300,000
Parks and Recreation Facility Renovations	100,000
Vehicle Replacements	689,328
Solid Waste System- Trucks*	984,000
Communication Systems - Portable Radios	505,000
Emergency Services (Backup Center Equipment)	600,000
<b>Total Short-term Projects</b>	<b>3,633,738</b>
<b>Long-term Projects</b>	
Facility Improvements (Accessibility/ Security/ HVAC)	70,000
HVAC Projects	37,000
Link Center Improvements	483,219
IT Broadband Connectivity	210,000
Land/ Easements (Conservation & Mountains to Sea Trail)	370,000
Schools Facilities Improvements	2,681,490
School Capital	3,000,000
Historic Rogers Road Neighborhood Community Center/ Infrastructure	126,225
Meadowlands Emergency Center Remediation	2,153,209
Government Services Annex Remediation	823,900
Battle Courtroom Remediation	200,000
Solid waste system – High Rock Convenience Center Construction*	571,000
Hillsborough EDD – utility projects*	1,300,000
<b>Total Long-term Projects</b>	<b>12,026,052</b>
<b>Total Projects</b>	<b>\$ 15,659,790</b>